



D7 Economic SAFEs (SSC only)

February 2020 Council Meeting

Action Memo

Council Staff: Jon McCracken
Other Presenters: Dr. Ben Fissel (AFSC), Dr. Brian Garber-Yonts, (AFSC)
Action Required: 1. Review Groundfish and Crab Economic SAFE reports
2. Make recommendations as necessary

BACKGROUND

At this meeting, the SSC will review the Groundfish and Crab Economic SAFE reports as presented by the Alaska Fisheries Science Center (AFSC)'s Economic and Social Science Research Program (ESSRP). The Groundfish Economic SAFE report contains detailed information about economic aspects of the groundfish fisheries to include:

- Economic performance indices
- Wholesale product price projections and ex-vessel price projections
- Gulf Trawl economic data report (EDR) summary
- Amendment 80 fishery economic data report (EDR) summary
- Updated Amendment 91 fishery economic data report (EDR) and vessel master survey summary
- Market profiles for the most commercially valuable species
- Summary of the relevant research being undertaken by the ESSRP
- List of recent publications by ESSRP analysts

In addition to the annual updates to data and information provided throughout the Economic SAFE reports, some sections in the Groundfish SAFE contain new or extensively revised material. The section describing the Gulf of Alaska Trawl EDR summarizes results from annual surveys (2015-2018) of GOA groundfish trawl vessels and processors, including vessel fuel and gear costs, and crew employment and earnings. Catch share performance metrics and community participation sections (previously included as part of the Groundfish Economic SAFE) will be produced as separate documents and will encompass both groundfish and crab fisheries.

The Crab Economic SAFE report contains the following economic information for the crab fisheries:

- Production, sales, revenue, and price indices in the harvesting and processing sectors
- Income, employment, and demographics of labor in both harvesting and processing sectors
- Vessel operating expenditures in the crab fishery
- Quota share lease and sale market activity
- Changes in distribution of quota holdings
- Financial performance in the crab harvesting sector
- U.S. imports and exports of king and Tanner crab, and
- Other information regarding data collection and ongoing economic and social science research related to the BSAI crab fisheries and related communities.