



Finance Committee MINUTES

February 8, 2019 4 p.m. to 5 p.m.

Regency Boardroom, Benson Hotel, Portland, Oregon

Committee Members in attendance:

Jim Balsiger, NMFS	Simon Kinneen, Chair
Rachel Baker, ADF&G	Steve Marx, ODFW
Dave Hanson, PSMFC	Bill Tweit, WDFW

Others in attendance:

Karla Bush, ADF&G	Nicole Schmidt, NPFMC staff
Diana Evans, NPFMC DD	David Witherell, NPFMC ED
John Jensen, NPFMC	

The Finance Committee met on February 8, 2019 to review the status of Council finances, review the proposed 5-year budget, and provide recommendations on guidance for eligible council salary days.

The Committee reviewed the status of the Council funding and expenditures, and finds that Council finances are being well managed. The Committee notes that the Council is in reasonably good financial shape as we near the end of our five-year budget period (2015-2019). The Committee agreed with the plans proposed by the Executive Director for expenditures for 2019, and recommended that the Executive Director submit a no-cost carryover request for any and all unspent monies at the end of the grant period to apply to unfinished projects in 2020.

The Committee discussed proposed plans for the 2020-2024 budget cycle, and provided recommendations to the Executive Director on the proposed allocation among budget categories for funding and items to include in the budget narrative. Actions to be included in the narrative for the proposed budget (and potential development for council consideration and possible action) include development of a FEP for the GOA, LAPP reviews, allocations reviews, expanded outreach through the Community Engagement Committee, workshops on ecosystems and other subjects, the FEP plan team and development of action modules, possible management actions to address issues with the GOA fisheries and BSAI Pacific cod fisheries, and a symposium on adapting to climate variability in the North Pacific.

The Committee also provided feedback to the staff on developing a policy on compensation for Council members eligible to receive salary. The staff will bring back a revised policy document for discussion and approval at a future Executive Session of the full Council. This written policy would provide transparency and additional guidance to eligible Council members on what meetings qualify for salary days. The intent is that this guidance would be included in the Council member handbook for new members.