C-2 (b) AFA Vessel Replacement

The Council moves the following preliminary-preferred alternative forward for final action as written below:

<u>Alternative 2 (status quo)</u> – AFA vessel owners are allowed to rebuild or replace their vessels, as provided in the Coast Guard Act. AFA vessel owners may participate in GOA with a replacement or rebuilt vessel as long as the replacement or rebuilt vessel does not exceed the MLOA specified on the GOA LLP groundfish license assigned to the vessel at the time of fishing in the GOA by the vessel. If an AFA vessel owner removes an AFA vessel that is exempt from sideboard limitations, the sideboard exemption is extinguished and the exemption cannot be transferred to another vessel.

Vessel removal provisions

Upon removal of an exempt vessel, the sideboard exemption is extinguished and cannot be transferred to another vessel.