



D4 Economic SAFEs (SSC only)

February 2021 Council Meeting

Action Memo

Council Staff: Jon McCracken
Other Presenters: Dr. Ben Fissel, Dr. Brian Garber-Yonts, Dr. Sarah Wise (all AFSC)
Action Required: 1. Review Groundfish and Crab Economic SAFE reports
2. Make recommendations as necessary

BACKGROUND

At this meeting, the SSC will review the Groundfish and Crab Economic SAFE reports and the Annual Community Engagement and Participation Overview as presented by the Alaska Fisheries Science Center (AFSC)'s Economic and Social Science Research Program (ESSRP).

The Groundfish Economic SAFE report contains detailed information about economic aspects of the groundfish fisheries to include:

- Economic performance indices
- In-season ex-vessel revenue estimates for 2020
- Wholesale product price projections and ex-vessel price projections
- Market profiles for the most commercially valuable species
- Amendment 80 management program economic report
- Gulf Trawl economic data report (EDR) summary
- Amendment 91 fishery economic data report (EDR) summary

In addition to the annual updates to data and information provided throughout the Economic SAFE reports, some sections in the Groundfish SAFE contain new or extensively revised material. There is a new section that contains in-season harvest and revenue estimates through Sept. 2020. The section reporting on the Amendment 80 management program has been updated, with additional analysis of financial performance, synthesizing the comprehensive operating cost data provided by the sector through the Trawl Catcher-Processor EDR.

The Crab Economic SAFE report contains the following economic information for the crab fisheries:

- Production, sales, revenue, and price indices in the harvesting and processing sectors
- Income, employment, and demographics of labor in both harvesting and processing sectors
- Vessel operating expenditures in the crab fishery
- Quota share lease and sale market activity
- Changes in distribution of quota holdings
- Financial performance in the crab harvesting sector
- U.S. imports and exports of king and snow crab