CATCH

Catch Accountability Through Compensated Halibut

CATCH Report

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GRANT

- To explore a compensated allocation transfer mechanism between the commercial and recreational sectors
- To research the feasibility of a recreational fishery participating in a catch share program
- CASE Study: Alaska Guided Sport Fishery



CATCH Project

Problem

- Halibut stocks are in decline
- Guided anglers are facing restrictive regulations
- Charter businesses are struggling to attract
- Poteintias Solution
 - Provide a permanent, market-based approach, to transfer allocation between the commercial and guided sectors independent of the Council actions



CATCH Report

Nethodology

- Stakeholder meetings
- **Expert Consultation**
- Review of literature and Council documents
- CATCH Report posted on www.catchalaska.org
 - Background
 - **Research Results**



ntegrating a recreational Fishery into a catch share program

- Guided Angler Catch Share Pool
- Allocation + Purchase = Revised Allocation
- Provide a market-based mechanism to relieve the economic impacts of restrictive harvest measures, while still ensuring the conservation of the halibut resource
- Must provide flexibility in achieving catch limits Able to accommodate un-guided sector in future



Guided Angler Holding Entity

- Formation of a RQE (Recreational Quota Entity)
- One board of directors with sub-regional quota share management
- Depending on funding, form either a regular non-profit corporation or a regional non-profit association



Quota Transfer Mechanism

Goals

3A – Two Halibut of Any Size Bag Limit

2C - Initially One Halibut of Any Size Bag

Transfers under least restrictive environment

Two-way leasing as a solution to recreational harvest uncertainties and optimum yield of fishery

Flexibility such as roll-over allowances should



Accountability

Flexibility in achieving harvest goals

- Buffers
- Roll-Over Allowances
- Two-way Leasing

Electronic Log Book Reporting Measuring lengths of fish



Funding

- Priority State Halibut Stamp
- Alternative Charter Assessment Tax
- Ownership to belong to guided anglers and not charter operators.



Conclusion

- Feasible approach to increasing guided sector allocation
- RQE could be modeled after existing CQE
- Program would operate under willing seller and willing buyer, market-based transfer system and would not affect conservation goals
- Least restrictive transfer rules will lead to best economic asset values for both sectors
- Flexibility is needed when achieving catch limits for a recreational fishery





Questions?