Science, Service, Stewardship

Economic SAFE Report 2014

Presented by

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SAFE Content FY14

- Executive Summary of Main Trends in the Fisheries
- Description of Tables and Interpretation
- Standard Figures and Tables
    - Catch
    - Discards and discard rates
    - Ex-vessel and first-wholesale production, prices and value
    - Effort indicators (fleet size, weeks of fishing, crew weeks)
    - New information on Pacific halibut fishery

SAFE Content FY14

- Price, Quantity and Value Indices (Ben)
  - Discussion of trends or shocks by sector
    - BSAI inshore and offshore; GOA inshore and offshore
    - Ex-vessel and first wholesale
- First-wholesale Price Forecasts (Ben), New
  - Pollock, Pacific cod, sablefish, flatfish, other species
- Catch share fisheries performance metrics
  - National report aggregates over CVs/CPs, some species
- Communities Section (demographics, landings, jobs, taxes, top ports, permits)

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- Amendment 80 Fleet costs, revenues, effort, catch, discards, quota transfers
- Market Profiles (production, pricing and export data by species and product type)
- Recent Research and Data Collection projects from AFSC staff by ESSRP
- Relevant publications 2012-2014 by ESSRP

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Executive Summary Highlights from 2013 Fisheries

- Ex-vessel value of groundfish dropped to $878 million
- Average prices for groundfish (and Pacific salmon and Pacific halibut) all fell in 2013; salmon catch was second highest ever.
- Catch increased slightly or remained stable across groundfish
  - Pollock accounted for most at 63% of catch, but ex-vessel value dropped 8.3%, or $41 million
- Pacific cod catch decreased slightly to 15% of catch
  - Large price decreases led to $69 million decrease in value
- Atka mackerel catch dropped by 50%
- While price decreases were large, they came after multiple years of increasing ex-vessel value

Executive Summary Highlights from 2013 Fisheries

- First wholesale value of groundfish was $2.17 billion, a decrease of 15% from 2012
- Roughly the same as non-groundfish first wholesale value
- Most prices in first wholesale market also fell
  - Across pollock, Pacific cod, sablefish and flatfish
  - Pollock roe and surimi make up 37% of value, and their prices fell 23% and 29%. Fillet prices fell but volume increased
  - Pacific cod H&G prices fell by $.34 to $1.0/lb; fillet prices increased slightly, by 1.7%

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Executive Summary Highlights from 2013 Fisheries

- First wholesale value of exports from North Pacific fisheries has grown from $743 million in 2004 to $956 million in 2013
  - Pollock fillets and surimi account for 72.5% of the value
- Globally pollock, Pacific cod and sablefish production from the NP account for 10% of the global 6.5 million t of whitefish production (first wholesale)
  - $2.1 billion in value from NP relative to world total of $7.6 billion

Executive Summary Highlights from 2013 Fisheries

- Limited data on seafood employment
  - Crew weeks aboard catcher-processors declined by 5.6% relative to 2012 (99,683); most of these occurred in the BSAI fisheries
    - The maximum monthly employment was in March (16,246)
  - Statewide average monthly employment in fish processing (including all species) was 10,600, up slightly from previous years.
    - Avg. monthly employment in groundfish processing increased by 154 in 2012 to 1,252 relative to 2011.
  - Groundfish comprised 15% of fish harvesting employment while halibut made up 12%

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