

C9 B. Gabrys
Hand out

NPFMC Meeting - April 2016

Agenda Item C-9 Charter Halibut RQE
Prepared by: Bruce J Gabrys 4/8/2016

Cost Estimate of Halibut IFQ Pounds to Move Area 3A 2015 Charter Harvest Limit from "Status Quo" to "2 fish, One Under 30 inches"
(See Table 4-35 (page 84) of Halibut Charter RQE Analysis dated April 2016)

IFQ pounds required: (2.202 million - 1.890 million)	312,000
Current Purchase Price of Area 3 A, B, or C Class Halibut IFQ (per pound)	<u>\$50</u>
Cost to Purchase	\$ 15,600,000
Annual Loan Payment Amount (5% interest, 20 year term) Principle & Interest:	\$ 1,251,784

WHO PAYS and HOW MUCH?

If CHP holders "Self-Tax" as an "Association":	Annual Principle & Interest	\$ 1,251,784
Total of 3A Permits (439 CHP + 63 CQE + 6 MWR)		<u>508</u>
	Principle & Interest per Permit	\$ 2,464
	Estimated 20% RQE Overhead	<u>493</u>
Annual Cost Per Permit for 20 Year Life of Loan		\$ 2,957

If Guided Angler Pays a Fee per "Angler Day" :	Annual Principle & Interest	\$ 1,251,784
Total 2015 Area 3A Halibut "Angler-Days"		<u>104,877</u>
	Principle & Interest per "Angler-Day"	\$ 11.94
	Estimated 20% Overhead Cost to Collect Fee	<u>2.39</u>
Cost Per Angler Day for 20 year Life of Loan		\$ 14.33

If Guided Angler Pays for an Annual "Halibut Stamp":		
Cost of an Annual "Halibut Stamp" Estimated at 1 to 3 Angler days per Year.		
Cost Per Annual "Halibut Stamp" for 20 Year Life of Loan		\$ 14.33 to \$ 42.99