

Finance Committee Meeting Minutes

March 18, 1986

The Finance Committee met March 18, 1986 in the Council Office with the following in attendance:

Don Bevan	Robert Mcvey
Jim Branson	Don Rosenberg
Jim Campbell	Judy Willoughby
Oscar Dyson	John Winther, Chairman
Fred Gaffney	

Price Waterhouse representatives Maryann Burke, Robert Murier.

The biannual audit report from Price Waterhouse for five grants was presented to the Finance Committee by Maryann Burke and Robert Murier. They noted the Council was in compliance with NMFS requirements and there were no weakness noted. They had three recommendations to improve internal control administrative efficiency. One of those were to increase the documentation for travel claims. The Committee suggested the staff compile a list of these and present them at the June meeting for consideration.

Following are the Price Waterhouse findings of the five grants:

- 82-ABH-22 \$3026. questioned costs.
(Social and Cultural Aspects of Halibut Fishing report had delayed therefore final payment was made after the grants closing date.)
- 84-ABH-00007 No question costs.
- 83-ABH-00027 \$49,336. question cost.
(Billing late for several contracts with the State of Alaska due to the implementation of new computer accounting system by the State.)

84-ABH-00035 No question costs.

85-ABH-00003 \$27,037. question cost
(Payrolls and travel expenses made for FY86 due to lack of
funding from NOAA.)

Don Rosenberg moved and second by Robert Mcvey to accept the audit report.
Passed with no opposition.

Copies of these reports will be available upon request to the staff.

Jim Branson then reported on the Inter Council Finance Committee Meeting in
San Francisco on February 25 and 26, 1986. This report is agenda item B-1(b).

The 1987 meeting schedule was reviewed with consideration of the funding
situation for FY87. Don Rosenberg moved and Robert McVey second that all 1987
meetings be held in Anchorage.

The committee agreed to change the "equipment" line item budget from \$1000 to
\$10,500 to cover the cost of purchase for the word processing equipment.
These funds will be moved from "rentals".