



D7 Economic SAFEs (SSC only)

February 2022 Council Meeting

Action Memo

Council Staff: Jon McCracken
Other Presenters: Dr. Ben Fissel, Dr. Brian Garber-Yonts (all AFSC)
Action Required: 1. Review Groundfish and Crab Economic SAFE reports
2. Make recommendations as necessary

BACKGROUND

At this meeting, the SSC will review the Groundfish and the Crab Economic SAFE reports as presented by the Alaska Fisheries Science Center (AFSC)'s Economic and Social Science Research Program.

The Groundfish Economic SAFE report contains detailed information about economic aspects of the groundfish fisheries including:

- Ex-vessel, first-wholesale, and effort data tables.
- Economic performance indices
- In-season ex-vessel revenue estimates for 2021
- Wholesale product price projections and ex-vessel price projections
- Market profiles for the most commercially valuable species
- Amendment 80 management program economic report
- Gulf Trawl economic data report (EDR) summary

The Crab Economic SAFE report contains the following economic information for the crab fisheries:

- Production, sales, revenue, and price indices in the harvesting and processing sectors
- Income, employment, and demographics of labor in both harvesting and processing sectors
- Vessel operating expenditures in the crab fishery
- Quota share lease and sale market activity
- Changes in distribution of quota holdings
- Financial performance in the crab harvesting sector
- U.S. imports and exports of king and snow crab