NPFMC Meeting - April 2016

C9 B. GabryS Hand out

212 000

\$ 14.33 to \$ 42.99

Agenda Item C-9 Charter Halibut RQE Prepared by: Bruce J Gabrys 4/8/2016

Cost Estimate of Halibut IFQ Pounds to Move Area 3A 2015 Charter Harvest Limit from "Status Quo" to "2 fish, One Under 30 inches" (See Table 4-35 (page 84) of Halibut Charter RQE Analysis dated April 2016)

Cost to Purchase \$ 15,600,000 Annual Loan Payment Amount (5% interest, 20 year term) Principle & Interest: \$ 1,251,784 WHO PAYS and HOW MUCH? If CHP holders "Self-Tax" as an "Association": Annual Principle & Interest \$ 1,251,784)00	312,		IFQ pounds required: (2.202 million - 1.890 million)
Annual Loan Payment Amount (5% interest, 20 year term) Principle & Interest: \$ 1,251,78. WHO PAYS and HOW MUCH? If CHP holders "Self-Tax" as an "Association": Annual Principle & Interest \$ 1,251,78.	550		Current Purchase Price of Area 3 A, B, or C Class Halibut IFQ (per pound)	
WHO PAYS and HOW MUCH? If CHP holders "Self-Tax" as an "Association": Annual Principle & Interest \$ 1,251,786	\$ 15,600,000		\$ Cost to Purchase	
If CHP holders "Self-Tax" as an "Association": Annual Principle & Interest \$ 1,251,784	84	1,251,7	\$ Annual Loan Payment Amount (5% interest, 20 year term) Principle & Interest:	
				WHO PAYS and HOW MUCH?
Total of 3A Permits ($//39 \text{ CHP} + 63 \text{ COF} + 6 \text{ MWR}$)	84	1,251,7	\$ Annual Principle & Interest	If CHP holders "Self-Tax" as an "Association":
Total of 3A Fermits (433 Chi + 63 CQE + 6 MWM)	<u>808</u>		E + 6 MWR)	Total of 3A Permits (439 CHP + 63 CQE +
Principle & Interest per Permit \$ 2,46-	64	2,4	\$ erest per Permit	Principle & Intere
Estimated 20% RQE Overhead 49	93	4	RQE Overhead	Estimated 20% R
Annual Cost Per Permit for 20 Year Life of Loan \$ 2,95	57	2,9	\$ r 20 Year Life of Loan	Annual Cost Per Permit for 2
If Guided Angler Pays a Fee per "Angler Day" : Annual Principle & Interest \$ 1,251,78	84	1,251,7	\$ Annual Principle & Interest	If Guided Angler Pays a Fee per "Angler Day" :
Total 2015 Area 3A Halibut "Angler-Days" 104,87	377	104,	ays"	Total 2015 Area 3A Halibut "Angler-Day
Principle & Interest per "Angler-Day" \$ 11.9	94	11	\$ erest per "Angler-Day"	Principle & Intere
Estimated 20% Overhead Cost to Collect Fee 2.3	39	2	Overhead Cost to Collect Fee	Estimated 20% C
Cost Per Angler Day for 20 year Life of Loan \$ 14.3	33	14	\$) year Life of Loan	Cost Per Angler Day for 20 y
If Guided Angler Pays for an Annual "Halibut Stamp":			מר":	If Guided Angler Pays for an Annual "Halibut Stamp
Cost of an Annual "Halibut Stamp" Estimated at 1 to 3 Angler days per Year.				

Cost Per Annual "Halibut Stamp" for 20 Year Life of Loan