SUBJECT: Groundfish & Crab Economic SAFE Reports (SSC review)

ACTION REQUIRED: Review SAFE reports (SSC only)

BACKGROUND
Economic stock assessment and fishery evaluation (SAFE) reports have been compiled for the Groundfish fisheries in the BSAI and GOA and for the BSAI Crab fisheries. The Crab SAFE report presents information on economic activity in commercial crab fisheries currently managed under the Federal Fishery Management Plan (FMP) for Bering Sea and Aleutian and Islands King and Tanner Crab (BSAI crab), with attention to the subset of fisheries included in the Crab Rationalization (CR) Program. Statistics on harvesting and processing activity; effort; revenue; labor employment and compensation; operational costs; and quota ownership, usage and disposition among participants in the fisheries are provided. Additionally, this report provides a summary of BSAI crab-related research being undertaken by the Economic and Social Sciences Research Program (ESSRP) at the Alaska Fisheries Science Center (AFSC). The Groundfish economic SAFE report presents the economic status of the groundfish fisheries of Alaska in terms of economic activity and outputs using estimates of catch, prohibited-species catch (PSC), ex-vessel prices and value (i.e., revenue), the size and level of activity of the groundfish fleet, and the weight and gross value of (i.e., F.O.B. Alaska revenue from) processed products.